

Thanh Ngo, Ph.D., CFA, CFP®, CPA, CMA®, Professor
Email: ngot@ecu.edu

EMPLOYMENT

August 2019 – Present	Professor East Carolina University
August 2014 – July 2019	Associate Professor East Carolina University
August 2008 – August 2014	Assistant Professor University of Texas – Pan American
August 2007 – August 2008:	Lecturer Florida Atlantic University

EDUCATION

August 2020 – December 2023	MS., East Carolina University Major: Accounting
August 2004 – August 2007	Ph.D., Florida Atlantic University Major: Finance
January 2003 – April 2004	M.S., Florida Atlantic University Major: Economics
September 1995 – May 2000	B.A., University of Foreign Trade, Vietnam Major: International Business

PROFESSIONAL CREDENTIALS

1. Certified Management Accountant CMA® (Certification number 129369)
2. Certified Public Accountant CPA (License Number 52910)
3. Certified Financial Planner™ professional CFP® (CFP Board ID:158872)
4. CFA charterholder CFA (CFA ID: 6338200)

TEACHING EXPERIENCE

Courses taught at East Carolina University:

MBA course:

- FINA 6144 - Financial Management I (online)
- FINA 6604 – Financial Management II
- FINA 6624 – Investment (Online)

Undergraduate courses:

- FINA 3724 – Financial Management (online)
- FINA 4454 – International Finance
- FINA 3904 – Principles of Investment
- FINA 4404 – Security Analysis and Portfolio Management

Courses taught at University of Texas – Pan American

Ph.D. courses:

- BADM 9690, Dissertation-Residency
- FINA 8322, Directed Independent Study
- FINA 8360, Seminar in Theory of Finance
- FINA 8370, Seminar in International Finance Management
- FINA 8375, Seminar in Corporate Finance

MBA courses:

- FINA 6340, Financial Administration (Online)
- FINA 6340, Financial Administration (Face to face)
- FINA 6342, Selected Topics: Investments (Online and Face to face)
- FINA 6342, Selected Topics: Contemporary Issues in Global Financial Markets (Online)

Undergraduate courses:

- FINA 3382, Investment Principles
- FINA 3383, Managerial Finance
- FINA 4300, Topics in Finance: Using Excel in Finance
- FINA 4381, International Finance
- FINA 4382, Portfolio Management

Directed Student Learning at University of Texas – Pan American

Ph.D. Dissertation Chair: Advised students:

- Cristhian Melladocid (University of Texas – Pan American)
- Javeria Farooqi (University of Texas – Pan American)
- Xu Sun (University of Texas – Pan American)

Master Thesis Chair: Advised students:

- Abdelhamid Riani (University of Texas – Pan American)
- Charles Danso (University of Texas – Pan American)

Undergraduate Honors Thesis Chair:

- Advised student: Charles Danso (University of Texas – Pan American)

Dissertation Committee Member: Advised students:

- Abdelhamid Riani (University of Texas – Rio Grande Valley)
- Shawna Coram (Jacksonville University)
- Shahil Sharma (University of Texas – Rio Grande Valley)
- Khoa Nguyen (University of Texas – Rio Grande Valley)
- Lijuan Sun (University of Texas – Rio Grande Valley)
- Mohammad Jafari Nejad (University of Texas – Rio Grande Valley)
- Daphne Wang (University of Texas – Pan American)
- Klaus Beckmann (University of Texas – Pan American)
- Daniel Huerta (University of Texas – Pan American)
- Ekaterina Damianova (University of Texas – Pan American)
- Robert Killins (University of Texas – Pan American)
- Fang Fang (University of Texas – Pan American)
- William Pratt (University of Texas – Pan American)
- Yongli Yu (University of Texas – Pan American)

- Jae Koh (University of Texas – Pan American)
- Omar Esqueda (University of Texas – Pan American)

PROFESSIONAL SERVICES

Associate editor of Applied Economics and Applied Economic Letters: <https://www.tandfonline.com/action/journalInformation?show=editorialBoard&journalCode=raec20>

Vice president of finance – Academy of Finance Services: <https://academyfinancial.org/page-18077>

RESEARCH

Refereed Publications

1. Grossmann, A. and Ngo, T. (2025). Stock market reaction to bond refinancing issues with and without senior debt. *Journal of Corporate Finance*. Forthcoming.
2. James, H., Ngo, T. and Wang, H. (2025). Firm-level regulatory intensity and labor investment efficiency. *Journal of Risk and Financial Management*, 18, 6. <https://www.mdpi.com/1911-8074/18/1/6>
3. Jory, S., Ngo, T. and Susnjara, J. (2025). The Effect of CEO overconfidence on corporate disclosures amid a pervasive shock: Evidence from the COVID-19 pandemic. *Journal of Business Finance and Accounting*. Forthcoming.
4. Glambosky, M., Jory, S., Mishra, T. and Ngo, T. (2025). Institutional ownership and firm performance by life cycle stage. *Financial Markets and Portfolio Management*. Forthcoming.
5. Jory, S., Ngo, T. and Wang, H. (2024). Defined-benefit pension plan funding: does managerial ability matter? *Accounting and Finance*. <https://doi.org/10.1111/acfi.13375>
6. Allen, T., Huerta, D. and Ngo, T. (2024). Market-level tenant default risk on residential REIT operational efficiency. *Journal of Property Research*. Forthcoming. <https://doi.org/10.1080/09599916.2024.2423916>.
7. Chen, H., Jory, S., Mishra, T. and Ngo, T. (2024). Firms' cost structure and stock return volatility, *Managerial Finance*. <https://doi.org/10.1108/MF-01-2020-0005>
8. Fulkerson, J., Khieu, H. and Ngo, T. (2024). Examining the Impact of Uncertainty on Corporate Trade Credit Policy: Insights from the COVID-19 Pandemic, *Applied Economics*. Forthcoming. <https://doi.org/10.1080/00036846.2024.2393445>
9. Grossman, A., Ngo, T. and Simpson, M. (2024). Societal Secrecy and ADR IPOs Underpricing, *Journal of Behavioral and Experimental Finance*. Forthcoming. <https://doi.org/10.1016/j.jbef.2024.100888>
10. Harris, O. and Ngo, T. (2024). Organization Capital and Private Placements of Common Equity, *Journal of Financial Research*. Forthcoming. <http://doi.org/10.1111/jfir.12418>
11. Esqueda, O. and Ngo, T. (2024). Corporate transparency among government suppliers: Implications for firm valuation. *Accounting and Finance*. Forthcoming. <http://doi.org/10.1111/acfi.13207>

12. Brodmann, J., Danso, C., Jory S.R. and Ngo, T. (2024). Asset vs. equity acquisitions by financial institutions, *Journal of Financial Research*. Forthcoming.
<https://doi.org/10.1111/jfir.12415>
13. Johnson, W., Jory, S., Likitapiwat, T. and Ngo, T. (2024). The liquidity impact of commission free trading on stocks with lottery features: commission free trading and stock liquidity, *Journal of Investing* 33(1), 51-68. DOI: 10.3905/joi.2023.1.286
14. James, H., Ngo, T. and Wang, H. (2023). The impact of more able managers on corporate trade credit. *Journal of Behavioral and Experimental Finance* 40, 100857.
<https://doi.org/10.1016/j.jbef.2023.100857>
15. Susnjara, J., Ngo, T. and Yi, H. (2023). Market share, investor horizon, and stock crash risk, *Journal of Corporate Accounting and Finance*. Forthcoming.
<https://doi.org/10.1002/jcaf.22667>
16. Erkan-Barlow, A., Ngo, T., Goel, R., & Streeter, D. W. (2023). An in-depth analysis of the impact of cyberattacks on the profitability of commercial banks in the United States. *Journal of Global Business Insights*, 8(2), 120-135.
<https://www.doi.org/10.5038/2640-6489.8.2.1246>
17. Murdock, M., Ngo, T. and Richie, N. (2023). The Effect of State-level Corruption on Performance and Risk of Financial Institutions. *Journal of Financial Crime*. Forthcoming.
<https://doi.org/10.1108/JFC-09-2022-0237>
18. Glamboosky, M., Jory, S. and Ngo, T. (2023). Stock Market Response to the Statement on the Purpose of a Corporation: A Vindication of Stakeholder Theory, *Corporate Governance: An International Review*. Forthcoming.
<https://doi.org/10.1111/corg.12508>
19. Huerta, D. Ngo, T. and Pyles, M. (2023). Market and institutional ownership reactions to REIT security issuances, *The Journal of Real Estate Finance and Economics*. Available at
<https://link.springer.com/article/10.1007/s11146-022-09926-9>
20. Murdock, M., Ngo, T. and Richie, N. (2022). Beyond SIC codes: Mergers of related firms, *Quarterly Journal of Finance & Accounting*. Summer & Fall 2022, Vol. 60, No. 3/4, 1-44.
21. Ouyang, W., Szewczyk, S. and Ngo, T. (2022). Assortative Matching in Pre-Deal Stock Price Firm-Specific Information. *Applied Economics*. Forthcoming. Available at
<http://dx.doi.org/10.1080/00036846.2022.2128177>.
22. Ouyang, W., Ngo, T. and Wang, H. (2022). Revenue classification shifting: Does CEO gender matter? *Review of Pacific Basin Financial Markets and Policies*. Forthcoming.
<https://doi.org/10.1142/S0219091523500029>
23. Grossmann, A. and Ngo, T. (2022). Cross country cultural and economic freedom influences on the relationship between economic policy uncertainty and ADR mispricing, *Research in International Business and Finance*. Forthcoming. Available at
<https://doi.org/10.1016/j.ribaf.2022.101714>
24. Chen, H. and Ngo, T. (2022). Mandatory cash distribution as one stone for two birds: curtailing the agency problem and protecting minority shareholders, *Review of Corporate Finance*. Vol. 2: No. 2, pp 353-392. Available at
<http://dx.doi.org/10.1561/114.00000019>
25. James, H., Li, B., Ngo, T. and Wang, H. (2022). Major customers and corporate payout flexibility. *The Quarterly Journal of Finance* Vol. 12, No. 2, 2250002.
<https://doi.org/10.1142/S2010139222500021>

26. Killins, R., Ngo, T. and Wang, H. (2022). Politics and equity markets: Evidence from Canada, *Journal of Multinational Financial Management*. Forthcoming. Available at <https://doi.org/10.1016/j.mulfin.2021.100726>
27. Harris, O., Glegg, C., Ngo, T. and Susnjara, J. (2022). Earnings management among government suppliers, *Journal of Government and Economics* Volume 4, 100022. Available at <https://doi.org/10.1016/j.jge.2021.100022>
28. Brodmann, J., Danso, C. and Ngo, T. (2022). Geographic strategies in mergers and acquisitions by financial institutions. *Accounting & Finance*. Forthcoming. <https://doi.org/10.1111/acfi.12888>
29. Killins, R., Ngo, T. and Wang, H. (2021). Financial institution IPOs and regulatory environments. *Finance Research Letters*. Forthcoming. <https://doi.org/10.1016/j.frl.2021.102503>
30. Glamboosky, M., Jory, S. and Ngo, T. (2021). The relationship between nominal salary and firm performance. *International Journal of Corporate Governance*. February 24, 2022pp 229-253. <https://doi.org/10.1504/IJCG.2021.121275>
31. Esqueda, O., Ngo, T. and Wang, D. (2021). The information content of managerial insider trading: Evidence from analyst forecasts. *Asian Review of Accounting*. Forthcoming. <https://www.emerald.com/insight/content/doi/10.1108/ARA-04-2020-0062/full/html>
32. Brodmann, J., Danso, C., Jory, S. and Ngo, T. (2021). The value added by private equity in mergers and acquisitions by financial institutions. *Applied Economics*. Forthcoming. <https://doi.org/10.1080/00036846.2021.1931657>
33. Ngo, T., Mai, S., Siguaw, J. and Jory, S. (2021). The contribution of managerial ability on customer satisfaction: An empirical investigation. *Journal of Strategic Marketing* 1-27. <https://doi.org/10.1080/0965254X.2021.1904436>
34. James, H., Ngo, T. and Wang, H. (2021). Independent director tenure and corporate transparency, *North American Journal of Economics and Finance* 57, 101413. <https://doi.org/10.1016/j.najef.2021.101413>
35. Huerta-Sanchez, D., Ngo, T. and Pyles, M. (2021). Institutional ownership and REIT acquisitions, *Applied Economics*, March 14, 2021: 1-22. <https://doi.org/10.1080/00036846.2021.1897514>
36. Foster, L., Ngo, T. and Pyles, M. (2021). GIPS and hedge funds: is compliance a certification agent? *Journal of Alternative Investments*. DOI: <https://doi.org/10.3905/jai.2021.1.140>
37. Killins, R., Ngo, T. and Wang, H. (2021). Goodwill impairment and CEO overconfidence, *Journal of Behavioral and Experimental Finance* 29, 100459. <https://doi.org/10.1016/j.jbef.2021.100459>
38. Jory, S., Ngo, T. and Nguyen, C. (2021). Debt covenants and asset versus equity acquisitions, *Journal of Financial Research* 44(1), 145-177.
39. Wang, D., Esqueda, O., Houmes, R., and Ngo, T. (2021). Impact of Government Bailout on Banks' Cost of Equity: Additional Evidence from the Financial Bailout of 2008-2009, *Review of Pacific Basin Financial Markets and Policies* 24(1), 2150003. <https://doi.org/10.1142/S021909152150003X>
40. Farooqi, J., Jory, S. and Ngo, T. (2020). Target firm earnings management, acquisition premium and shareholder gains, *The International Journal of Accounting* 55(02), 2050009. <https://doi.org/10.1142/S1094406020500092>

41. Wang, D., Jory, S., and Ngo, T. (2020). The Cohabitation of Institutional Investors with The Government: A Case Study of the TARP-CPP Program, *Journal of Behavioral and Experimental Finance* 28, 100382. <https://doi.org/10.1016/j.jbef.2020.100382>
42. Gowin, K., Wang, D., Houmes, R., Jory, S., and Ngo, T. (2020). Impact on The Firm Value of Financial Institutions from Penalties for Violating Anti-Money Laundering and Economic Sanctions Regulations, *Finance Research Letter* 40, 101675. <https://doi.org/10.1016/j.frl.2020.101675>
43. Jory, S., Khieu, H., Ngo, T. and Phan, H. (2020). The influence of economic policy uncertainty on corporate trade credit and firm value, *Journal of Corporate Finance* 64, 101671.
44. Beckmann, K. and Ngo, T. (2020). ADR and domestic equity offer performance of identical firms, *Journal of Accounting and Finance*. Forthcoming.
45. Jory, S., Ngo, T. and Wang, H. (2020). Non-operating earnings and firm risk. *Review of Financial Economics* 39(1), 95-123.
46. Glamboosky, M., Jory, S., and Ngo, T. (2020). The wealth effects of mergers and acquisitions by dividend payers. *Quarterly Review of Economics and Finance* 78, 154-165.
47. Grossmann, A. and Ngo, T. (2020). Economic policy uncertainty and ADR mispricing. *Journal of Multinational Financial Management* 55, 1-19.
48. Killins, R., Ngo, T. and Wang, H. (2020). The underpricing of sin stocks. *Journal of Investing* 02:37.
49. Farooqi, J., Jory, S. and Ngo, T. (2020). Active fund managers and earnings management at portfolio companies, *Review of Accounting and Finance* 19 (1),48-82.
50. Ngo, T. and Susnjara, J. (2020). Government contracts and US bond yield spreads: a study on costs and benefits of materialized political connections. *Journal of Business Finance and Accounting* 47(7-8), 1059-1085.
51. Beckmann, K., Huerta-Sanchez, D., and Ngo, T. (2020). REIT industry liquidity, valuation, and ownership reactions to ETF inceptions, *Applied Economics* 52(30), 3291-3307.
52. Harris, O., Ngo, T. and Susnjara, J. (2020). The implications of unsustainable dividends, *Journal of Financial Research* 41(1), 185-225.
53. Huerta, D., Ngo, T and Pyles, M. (2020). Equity versus asset acquisitions in the REIT industry, *Journal of Real Estate Research* 42(1), 1-35.
54. Jory, S., Ngo, T. and Susnjara, J. (2020). Stock mergers and acquirers' subsequent stock price crash risk. *Review of Quantitative Finance and Accounting* 54:359-387.
55. Esqueda, O., Ngo, T. and Susnjara, J. (2019). The effect of government contracts on corporate valuation, *Journal of Banking and Finance*, 305-322.
56. Chen, H., Jory, S. and Ngo, T. (2019). Management under different ownership and corporate governance structure: a natural experiment with master limited partnerships, *Quarterly Review of Economics and Finance*. Forthcoming.
57. Beckmann, K., Escobari, D. and Ngo, T. (2019). The real earnings management of cross-listing firms. *Global Finance Journal* 41, 128-145.
58. Jory, S., Mellado-Cid, C. and Ngo, T. (2019). Options trades, short sales and real earnings management. *Accounting and Business Research* 49(4), 400-427.
59. Houmes, R., Wang, D. and Ngo, T. (2018). The effect of audit quality on the pension risk – cost of equity relation, *The Journal of Applied Accounting Research* 20(1), 22-40.

60. Jory, S., Mishra, T. and Ngo, T. (2018). Location-specific Stock Market Indices: An Exploration, *The European Journal of Finance* 25(4), 305-337.
61. Jafarinejad, M., Escobari, D. and Ngo, T. (2018). Disentangling the impact of industrial and global diversification on firm risk, *Global Finance Journal* 37, 39-56.
62. Chen, H. and Ngo, T. (2018). Master Limited Partnerships: Is it a smart investment vehicle? *Journal of Commodity Markets* 11, 22-36.
63. Grossman, A., Ngo, T. and Simpson, M. (2017). The asymmetric impact of currency purchasing power imparities on ADR mispricing, *Journal of Multinational Financial Management* 42-43, 74-94.
64. Mellado-Cid, C., Jory, S. and Ngo, T., (2017). Real activities manipulation and firm valuation, *Review of Quantitative Finance and Accounting* 50(4), 1201-1226.
65. Glegg, C., Harris, O., and Ngo, T., (2018). Corporate social responsibility and the wealth gains from dividend increases, *Review of Financial Economics* 36(2), 149-166.
66. Jory, S., Ngo, T. and Nguyen, K., (2017). Institutional ownership and the spillover effects of shareholder activism, *International Journal of Corporate Governance* 8(2), 128–155.
67. Jory, S., Mellado, C., and Ngo, T., (2017). Real earnings management activities prior to bond issuance, *BRQ Business Research Quarterly* 20(3), 164-177.
68. Jory, S., Ngo, T. and Susjara, J., (2017). The effect of shareholder activism on bondholders and stockholders. *The Quarterly Review of Economics and Finance* 66, 328-344.
69. Jory, S., Ngo, T. and Sakaki, H., (2017). Institutional ownership stability and dividend payout policy, *Managerial Finance* 43(10), 1170-1188.
70. Farooqi, J., Jory, S. and Ngo, T., (2017). Real activities manipulation by bidders prior to mergers and acquisitions, *Review of Accounting and Finance* 16(3), 322-347.
71. Farooqi, J., Jory, S. and Ngo, T. (2017). Institutional investors' activism and credit ratings, *Journal of Economics and Finance* 41(1), 51-77.
72. Ngo, T., (2017). Exchange rate exposure of REITs, *Quarterly Review of Economics and Finance* 64, 249-258.
73. Chen, H. and Ngo, T., (2017). Leverage-based index revisions: The case of Dow Jones Islamic Market World index, *Global Finance Journal* 32, 16-34.
74. Jory, S. and Ngo, T., (2016). Firm power in product market and stock returns, *Quarterly Review of Economics and Finance* 65, 182-193.
75. Ngo, T. and Susjara, J., (2016). Hostility and deal completion likelihood in international acquisitions: The moderating effect of information leakage, *Global Finance Journal* 31, 42-56.
76. Jory, S., Ngo, T. and Wang, D., (2016). Credit ratings and the premiums paid in mergers and acquisitions, *Journal of Empirical Finance* 39(A), 93-104.
77. Jory, S. and Ngo, T. (2016). Institutional ownership and senior-level executives' tenure, *International Journal of Corporate Governance* 7(2), 103-137.
78. Huerta, D., Jackson, D. and Ngo, T. (2015). Categorizing sentiment and its impact on REIT returns, *Managerial Finance* 41(9), 958-973.
79. Beckmann, K., Ngo, T. and Wang, D. (2015). The informational content of ADR mispricing, *Journal of Multinational Financial Management* 32-33, 1-14.
80. Chen, H., Farooqi, J., Huerta, D. and Ngo, T., (2015). Momentum strategies in Shari'ah compliant stocks: The role of debt. *Journal of Investing*, Summer 2015, 1-22.
81. JafariNejad, M., Jory, S., and Ngo, T. (2015). The effects of institutional ownership on

- the value and risk of diversified firms, *International Review of Financial Analysis* 40, 207-219.
82. Farooqi, J., Huerta, D. and Ngo, T. (2015). Should you globally diversify or let the globally diversified firm do it for you? *The Quarterly Review of Economics and Finance* 57, 75-85.
83. Jory, S., Ngo, T., Wang, D. and A. Saha (2015). The market response to corporate scandals involving CEOs, *Applied Economics* 7(17), 1723-1738.
84. Jory, S. and Ngo, T., (2015). The wealth effects of acquiring foreign divested assets, *International Business Review* 24, 235-245.
85. Farooqi, J., Harris, O. and Ngo, T., (2014). Corporate diversification, real activities manipulation, and firm value. *Journal of Multinational Financial Management* 27, 130-151.
86. Jory, S. and Ngo, T., (2014). Cross-Border Acquisitions of State-Owned Enterprises, *Journal of International Business Studies* 45, 1096-1114.
87. Madura, J., and Ngo, T., (2014). Regulating informed trading before merger bids in Canada, *International Journal of Corporate Governance* 5(1), 22-42.
88. Madura, J., Ngo, T. and Susnjara, J., (2014). Information leakages and the costs of merging in Europe, *Applied Financial Economics* 24(8), 515-532.
89. Madura, J. and Ngo, T., (2014). Private information leakages and informed trading returns of tech target firms, *Journal of High Technology Management Research* 25(1), 36-53.
90. Dontis-Charitos, P., Jory, S., Ngo, T., Nowman, K. (2013). A multi-country analysis of the 2007-2009 financial crisis: empirical results from discrete and continuous time models. *Applied Financial Economics*, 23(11), 929-950.
91. Harris, O., Huerta, D., Ngo, T. (2013). The impact of TARP on bank efficiency. *Journal of International Financial Markets, Institutions & Money*, 24, 85-104.
92. Glegg, C., Harris, O., Madura, J., Ngo, T. (2012). The impact of mispricing and asymmetric information on the price discount of private placements of common stock. *Financial Review*, 47, 665-696.
93. Jory, S., Madura, J., Ngo, T. (2012). Deal Structure Decision in the Global Market For Divested Assets. *International Review of Financial Analysis*, 24, 104-116.
94. Garcia, L., Madura, J., Ngo, T. (2012). Impact of Industry Characteristics on the Method of Payment in Mergers. *Journal of Economics and Business*, 64, 261-274.
95. Jory, S., Ngo, T. (2012). The Effect of Foreign Segment Location on the Geographic Diversification Discount. *Global Finance Journal*, 23, 108-124.
96. Madura, J., Ngo, T., Viale, A. (2012). Why Do Merger Premiums Vary across Industries and over Time? *Quarterly Review of Economics and Finance*, 52, 49-62.
97. Madura, J., Ngo, T. (2012). Determinants of the Medium of Payment Used to Acquire Privately-Held Targets. *Journal of Economics and Finance*, 36, 424-442.
98. Madura, J., Ngo, T. (2012). Re-examination of Industry Effects Due to Withdrawn Mergers. *Journal of Economics and Finance*, 36(3), 613-633.
99. Madura, J., Ngo, T. (2012). Withdrawals of Mergers Involving Private Targets. *Applied Financial Economics*, 22(4), 313-320.
100. Chen, H., Estes, J., Ngo, T. (2011). Tax-Calendar Effects in the Municipal Bond Market: Tax-Loss Selling and Cherry Picking by Investors and Market Timing by Fund Managers. *Financial Review*, 46(4), 703-721.

101. Madura, J., Ngo, T., Viale, A. (2011). Convergent Synergies in the Global Market for Corporate Control. *Journal of Banking & Finance*, 35, 2468-2478.
102. Ngo, T., Jory, S. (2011). The Wealth Effects of Acquiring Foreign Government-Owned Corporations: Evidence from U.S.-listed Acquirers in Cross-Border Mergers and Acquisitions. *Applied Financial Economics*, 31(22), 1859-1872.
103. Ngo, T. (2010). Operating Performance and Corporate Governance of Supplier Companies to Governmental Agencies. *Journal of Public Procurement*, 10(4), 599-622.
104. Jory, S., Ngo, T. (2010). Evidence and Implications in Trading Volume around Seasoned Equity Offerings. *Journal of Financial and Economic Practice*, 10(2), 45-59.
105. Madura, J., Ngo, T. (2010). How Accounting Fraud Has Changed Merger Valuation. *Applied Financial Economics*, 20(12), 923 — 940.
106. Madura, J., Ngo, T., Richie, N. (2009). Takeovers of Targets Lacking Analyst Coverage. *International Journal of Corporate Governance*, 1(3), 298-314.
107. Madura, J., Ngo, T. (2009). The Decision to Acquire Public Targets versus Private Targets. *Journal of Financial and Economic Practice*, 18-34.
108. Madura, J., Ngo, T. (2009). Clustered Synergies in the Takeover Market. *Journal of Financial Research*, 31(4), 333–356.
109. Jory, S., Ngo, T. (2008). Cross-Sectional Variation in the Long-Run Performance of Capital-Raising American Deposit Receipts and their Underlying Stocks. *Global Business and Finance Review*, 13(1), 1-13.
110. Madura, J., Ngo, T. (2008). Exchange Rate Exposure of International Exchange-Traded Funds. *International Economics and Finance Journal*, 3(1).
111. Madura, J., Ngo, T. (2008). Impact of ETF Inception on the Valuation and Trading of Component Stocks. *Applied Financial Economics*, 18, 995-1007.
112. Jory, S., Ngo, T. (2008). International Evidence on the Relationship between Trading Volume and Serial Correlation in Stock Returns. *Global Journal of Finance and Banking Issues*, 2(2), 1-13.
113. Madura, J., Ngo, T. (2008). Short-Selling of Exchange-Traded Funds. *Financial Market and Portfolio Management*, 22, 381-402.
114. Benou, G., Madura, J., Ngo, T. (2008). Wealth Creation from High-Tech Divestitures. *Quarterly Review of Economics and Finance*, 48, 505-519.
115. Madura, J., Ngo, T. (2008). Behavioral Pricing of Exchange-Traded Funds. *Journal of Economics and Finance*, 1, 1-23.

Non-refereed newspaper articles

1. “Tax efficiency — mutual funds versus ETFs” by Thanh Ngo. Published in *Reflector*, Greenville NC. February 21, 2022. Available at https://www.reflector.com/news/business/tax-efficiency-mutual-funds-versus-etfs/article_01f42635-9375-5876-a5df-41a49f715e10.html
2. “Understanding health flexible spending agreements” by Thanh Ngo. Published in *Reflector*, Greenville NC. November 9, 2021. Available at https://www.reflector.com/news/business/understanding-health-flexible-spending-agreements/article_56a5edd6-1f67-531b-bc91-191f7afdb613.html
3. “Wisdom of the crowds or madness of the crowds” by Thanh Ngo. Published in *Reflector*, Greenville NC. March 28, 2021. Available at

https://www.reflector.com/news/business/wisdom-of-the-crowds-or-madness-of-the-crowds/article_1e927272-73bf-58e9-9ea4-e371690215db.html

4. "Health saving account basics" by Thanh Ngo. Published in *Reflector*, Greenville NC. November 1, 2020. Available at https://www.reflector.com/news/business/health-saving-account-basics/article_d8b7e518-c0db-5b69-9fd1-e9183359b18d.html
5. "What not to do when the stock market plunges" by Thanh Ngo. Published in *Reflector*, Greenville NC. March 3, 2020. Available at https://www.reflector.com/news/what-not-to-do-when-the-stock-market-plunges/article_292c97f5-49a9-5679-ba85-638f1dd317c9.html
6. "Understanding the benefits, risks of an annuity investment" by Thanh Ngo. Published in *Reflector*, Greenville NC. November 6, 2019. Available at https://www.reflector.com/understanding-the-benefits-risks-of-an-annuity-investment/article_920fcdee-20df-54e1-b638-3bcee535cb9e.html
7. "Joint-ownership property titling can avoid costly probate process" by Thanh Ngo. Published in *Reflector*, Greenville NC. October 2, 2019. Available at https://www.reflector.com/news/business/joint-ownership-property-titling-can-avoid-costly-probate-process/article_29c8e45a-aaf1-5de9-b654-da093f00d40e.html
8. "Financial health: Are good companies good investments?" by Thanh Ngo. Published in *Reflector*, Greenville NC. October 2, 2019. Available at https://www.reflector.com/news/business/financial-health-are-good-companies-good-investments/article_c1c1bb64-0f67-5a21-84a4-dcd048b77d10.html

Conference Presentation

Southern Finance Association, Palm Beach Garden, November 2024.
Financial Management Association, Grapevines, TX, October 2024.
Academy of Financial Services, Columbus, Ohio, September 2024.
Eastern Finance Association, St. Petersburg, Florida, April 2024
Southwestern Finance Association, Las Vegas, NV, February 2024
Southern Finance Association, Puerto Rico, November 2023.
Financial Management Association, Chicago, IL, October 2023.
Eastern Finance Association, Asheville, NC. April 2023
Southern Finance Association, Key West, FL. November 2022.
Financial Management Association, Atlanta, GA, October 2022.
Southern Finance Association, Captiva Island, Florida, November 2021.
Financial Management Association, Denver, CO. October 2021.
Southern Finance Association, Orlando, FL. November 2019.
Financial Management Association, New Orleans, LA. October 2019.
Eastern Finance Association, Miami, FL. April 2019.
Southern Finance Association, Asheville, NC. November 2018.
Financial Management Association, San Diego, CA. October 2018.
Eastern Finance Association, Philadelphia, PA, April 2018.
Southern Finance Association, Key West, Florida, November 2017.
Financial Management Association, Boston, MA, October 2017.
Eastern Finance Association, Jacksonville, Florida, April 2017.
Southern Finance Association, Sanford, Florida, November 2016.
Financial Management Association, Las Vegas, Nevada, October 2016.

Eastern Finance Association, Maryland, April 2016.
Southern Finance Association, Captiva Island, Florida, November 2015.
Financial Management Association, Orlando, FL (October 2015).
Eastern Finance Association, New Orleans. (April 2015).
Financial Management Association Conference, Nashville. (October 2014).
Financial Management Association Conference, Chicago. (October 2013).
Financial Management Association Conference, Denver. (October 2012).
Southern Finance Association, Charleston, South Carolina. (November 2012).
Financial Management Association Conference, Nevada. (October 2009).
Academy of International Business Conference, San Diego, CA. (June 29, 2009).

AWARDS & HONOR

Stansell Research Fellowship, 2022-2023.
ECU Scholar-Teacher Award, 2022-2023
ECU University Scholar, 2017
Stansell Research Fellowship 2015-2016.